



The Institute of Chartered Accountants of India(ICAI)
(Set up by an Act of Parliament)

Revised Minimum Recommended Scale of Fees ^{FOR} the Professional Assignments Done by The Chartered Accountants ^{FOR} Class A & B Cites



**Committee for Capacity Building of CA Firms and
Small & Medium Practitioners (CCBCAF&SMP), ICAI**



Overview of the Committee for Capacity Building of CA Firms and Small & Medium Practitioners, ICAI

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners is a non-standing Committee of the Institute of Chartered Accountants of India formed under regulatory provisions of Chartered Accountants Act, 1949. This Committee was formed in the month of February, 2010 under nomenclature Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP) by combining previously formed Committees, Committee for Capacity Building of CA Firms and Committee for Small & Medium Practitioners. Initially, Committee for Capacity Building of CA Firms was thought to establish for facilitating consolidation and capacity building of CA firms in order to address various problems faced by CA Firms and to conceptualize and implement various means for strengthening their capacity as well as providing comprehensive guidelines for consolidation of CA firms. Similarly, Committee for Small & Medium Practitioners was formed in 2009 to assimilate and apply ways for carrying out their profession in efficient manner. Thus the ultimate objective of the Committee is to strengthen CA firms as well as Small & Medium Practitioners to rejuvenate their practice portfolio.

Bearing above objective, the prime duty of the Committee is to create awareness amongst CA firms on capacity building through consolidation by networking, merger & setting up management consultancy services firm and popularizing the concept of union through arranging workshops, symposia and summit on the benefits of consolidation and endurance to better accounting, auditing and ethical standards. The Committee assists Small & Medium Practitioners in improving their visibility amongst the business community and also attempts to create additional professional opportunities for them.

In tune to vision of ICAI which is The Indian Chartered Accountancy Profession. Will be the valued trustees of world class financial competencies, good governance and competitors, the Committee has its motto for Capacity Building of Indian CA Firms through consolidation and empowering small & medium practitioners by developing and upgradation of their professional competence. Accordingly, the Committee has following issues to deal with;

- Preparation of code for consolidation of CA firms.
- Identifying means and ways for empowering SMPs.
- Upgrading and updating the knowledge and skills set on standard practice.
- Developing practice areas for SMPs.
- Identifying role of SMPs in emerging areas.
- Developing technical material to facilitate practice in new areas of profession.
- Facilitation on IT savvy office management and audit tools for CA firms & SMPs.

Message of the President, ICAI



Organisations function in a highly dynamic business environment. With globalisation, emerging technologies, transitional business methodologies and continuous amendments in regulations, the corporate world is faced with newer and tougher challenges every day. But tougher the challenge and better the premium one earns.

Chartered Accountants with multifaceted knowledge help the business organizations to face various challenges and manage the competition strategically. They have emerged as the key professionals. A distinctive mark of the profession of Chartered Accountancy is acceptance of its responsibility to the public. This reliance imposes a 'public interest' responsibility on the accountancy profession and Chartered Accountants are expected to successfully meet such tests of professional integrity and commitment.

In this scenario, competent and enterprising professionals are a captive requirement to keep the wheels of corporate businesses turning. One of the very important aspects of retaining and maintaining such professionals is commensurating rewards. The Institute of Chartered Accountants of India (ICAI) is conscious of this fact and had prescribed the Recommendatory Minimum scale of Fees to be charged by the Chartered Accountants for the services and professional assignments rendered by them. Pacing up with the value of time and the manifold increase in the cost of services, the ICAI has revised the Recommendatory Minimum scale of Fees.

I am glad that the Committee for Capacity Building of CA firms and Small & Medium Practitioners (CCBCAF&SMP) of the ICAI is publishing a brochure on 'Revised Minimum Recommended Scale of Fees for the Professional Assignments undertaken by the Chartered Accountants'.

I hope that the said brochure would be useful and handy to all the members.

CA. K. Raghu
President, ICAI



Message of the Vice President, ICAI



The Indian accountancy profession is dominated by Small & Medium Practitioners (SMPs). In fact SMPs also dominate in SAFA and many other countries. They play a crucial role in providing expert services across the length and breadth of India in the area of accounting, auditing, taxation, management consultancy, and so on. The growing involvement of SMPs in a wide range of professional activities, and their contribution to the development of the profession has helped in creation of special niche for them. It is beyond any doubt that SMPs will continue to have a significant share of the professional services market in many countries.

The ICAI takes a number of initiatives for the benefit of small and medium practitioners. The Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP) of ICAI is working with the aim of supporting SMPs by enhancing their portfolio and the competencies with the contemporary knowledge and skills. As one of its initiatives, the Committee has prescribed the Revised Minimum Recommendatory Scale of Fees to be charged by Chartered Accountants in India for services rendered by them. Keeping in mind the value of time and uniqueness of different cities, the recommended fees to be charged has been categorized separately for Class 'A' & Class 'B' cities. This will enable the Chartered Accountants to charge appropriately for their services being rendered by them.

I place on record my appreciation for the dedicated and untiring efforts put in by CA. Anuj Goyal, Chairman, CA. Sumantra Guha, Vice-chairman and other members of CCBCAF&SMP. I am sure they will continue the good work for the benefit of Chartered Accountants particularly those belonging to SMP sector. I hope that this Revised Recommendatory Minimum Scale of fees greatly benefits the CA fraternity.

CA. Manoj Fadnis
Vice President, ICAI

Message from the Chairman, CCBCAF&SMP, ICAI



I feel great pleasure in bringing out the Revised Minimum Recommendatory Scale of Fees for professional assignments to be done by Chartered Accountants in India.

Small & Medium Practitioners (SMPs) have important role in domestic market and they cater to majority of professional work of middle class business clients in all developing nations. Through consolidation amongst themselves, SMPs may grow into bigger professional team having multi-location presence. Like the large firms, SMPs no longer operate only in their domestic jurisdictions, which have thrown open more challenges and opportunities for professionals. It is imperative to strengthen the small and medium Indian CA firms who provide a broad range of professional services spanning audit, assurance, accounts preparation, financial management etc. with an aim of supporting them by enhancing their importance, profile, capacity and relevance at the Committee level.

In pursuance of these objectives, the Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP), ICAI has brought out this Revised Minimum Recommendatory Scale of Fees to be charged by Chartered Accountants for services rendered by them.

This Revised Recommendatory Minimum Scale of Fees has been published for Class 'A' and Class 'B' cities.

I hope this effort goes a long way in benefitting the CA fraternity. I place on record the efforts put in by the Members of the Committee in finalizing it. I also place on record the efforts put in by Dr. Sambit Kumar Mishra, Secretary, CCBCAF&SMP, ICAI and the Secretariat of the Committee.

CA. Anuj Goyal
Chairman, CCBCAF&SMP, ICAI



Message from Vice Chairman, CCBCAF&SMP, ICAI



I take great pleasure in the initiative of the Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP), ICAI to bring out this Revised Minimum Recommended Scale of Fees for the professional assignments done by the Chartered Accountants for Class 'A' and Class 'B' cities.

SMPs have wide geographical spread and offer a variety of services. Thus there is a need for defining their unique position in the industry in terms of what they do. Thus, it is appropriate to put more emphasis on developing the strengths of SMPs so that their position improves.

The aim of the Committee is to help position and equip SMPs in their day to day practice. These recommendations for fees will give guidance and support to the SMPs in charging the fees. The Committee tries to do lot of things for the benefit of SMPs and do hand holding exercise for SMPs to go to next level in their professional practice and help them manage their practices better. The Revised Recommendatory Minimum Scale of Fees to be charged by Chartered Accountants for services rendered to their clients is a step towards that direction.

I hope that our members shall equip themselves with the necessary competencies to provide high quality business advise to their clients.

CA. Sumantra Guha
Vice Chairman, CCBCAF&SMP, ICAI

REVISED MINIMUM RECOMMENDED SCALE OF FEES FOR THE PROFESSIONAL ASSIGNMENTS DONE BY THE CHARTERED ACCOUNTANTS

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners of ICAI as a part of its commitment to strengthen the Small & Medium Practitioners has initiated the Revised Minimum Recommended Scale of Fees for the professional assignments done by members of ICAI. The recommendation is about the fee to be charged as per the work performed for various professional assignments. The fee has been recommended separately for Class A & Class B cities.

PARTICULARS		Revised Minimum Recommended scale of Fees	
		Class 'A' Cities	Class 'B' Cities
I)	ADVISING ON DRAFTING OF DEEDS/AGREEMENTS		
	(a) i) Partnership Deed	₹ 10,500/- & Above	₹ 7,000/- & Above
	ii) Partnership Deed (With consultation & Tax Advisory)	₹ 15,000/- & Above	₹ 10,000/- & Above
	(b) Filing of Forms with Registrar of Firms	₹ 4,500/- & Above Per Form	₹ 3,000/- & Above Per Form
	(c) Supplementary / Modification in Partnership Deed	₹ 9,000/- & Above	₹ 6,000/- & Above
II)	INCOME TAX		
	A. Filing of Return of Income		
	I) For Individuals/ HUFs etc.		
	(a) Filing of Return of Income with Salary/ Other Sources/Share of Profit	₹ 6,000/- & Above	₹ 4,000/- & Above
	(b) Filing of Return of Income with detailed Capital Gain working		
	i) Less than 10 Transactions (For Shares & Securities)	₹ 9,000/- & Above	₹ 6,000/- & Above
	ii) More than 10 Transactions (For Shares & Securities)	₹ 15,000/- & Above	₹ 10,000/- & Above
	(c) Filing of Return of Income for Capital Gain on Immovable property	₹ 30,000/- & Above	₹ 20,000/- & Above
	(d) Filing of Return of Income with Preparation of Bank Summary, Capital A/c & Balance Sheet.	₹ 10,500/- & Above	₹ 7,000/- & Above
	II) (a) Partnership Firms/Sole Proprietor with Advisory Services	₹ 12,000/- & Above	₹ 8,000/- & Above
	(b) Minor's I.T. Statement	₹ 6,000/- & Above	₹ 4,000/- & Above
	(c) Private Ltd. Company :		
	i) Active	₹ 22,500/- & Above	₹ 15,000/- & Above
	ii) Defunct	₹ 10,500/- & Above	₹ 7,000/- & Above
	(d) Public Ltd. Company		
	i) Active	₹ 60,000/- & Above	₹ 40,000/- & Above
	ii) Defunct	₹ 22,500/- & Above	₹ 15,000/- & Above



PARTICULARS		Revised Minimum Recommended scale of Fees	
		Class 'A' Cities	Class 'B' Cities
B.	Filing of Forms Etc.	(Quarterly Fees)	(Quarterly Fees)
	(a) Filing of TDS/TCS Return (per Form)		
	i) With 5 or less Entries	₹ 3,000/- & Above	₹ 2,000/- & Above
	ii) With more than 5 Entries	₹ 7,500/- & Above	₹ 5,000/- & Above
	(b) Filing of Form No. 15-H/G (per Set)	₹ 3,000/- & Above	₹ 2,000/- & Above
	(c) Form No. 49-A/49-B	₹ 3,000/- & Above	₹ 2,000/- & Above
	(d) Any other Forms filed under the Income Tax Act	₹ 3,000/- & Above	₹ 2,000/- & Above
C.	Certificate		
	Obtaining Certificate from Income Tax Department	₹ 12,000/- & Above	₹ 8,000/- & Above
D.	Filing of Appeals Etc.		
	(a) First Appeal Preparation of Statement of Facts, Grounds of Appeal, Etc.	₹ 30,000/- & Above	₹ 20,000/- & Above
	(b) Second Appeal (Tribunal)	₹ 60,000/- & Above	₹ 40,000/- & Above
E.	Assessments Etc.		
	(a) Attending Scrutiny Assessment/Appeal		
	(i) Corporate	See Note 1	See Note 1
	(ii) Non Corporate	₹ 30,000/- & Above	₹ 20,000/- & Above
	(b) Attending before Authorities	₹ 9,000/- & Above Per Visit	₹ 6,000/- & Above Per Visit
	(c) Attending for Rectifications/Refunds/ Appeal effects Etc.	₹ 6,000/- & Above Per Visit	₹ 4,000/- & Above Per Visit
	(d) Income Tax Survey	₹ 75,000/- & Above	₹ 50,000/- & Above
	(e) T.D.S. Survey	₹ 45,000/- & Above	₹ 30,000/- & Above
	(f) Income Tax Search and Seizure	See Note 1	See Note 1
	(g) Any other Consultancy	See Note 1	See Note 1
III)	CHARITABLE TRUST		
	(a) (i) Registration Under Local Act	₹ 22,500/- & Above	₹ 15,000/- & Above
	(ii) Societies Registration Act	₹ 30,000/- & Above	₹ 20,000/- & Above
	(b) Registration Under Income Tax Act	₹ 22,500/- & Above	₹ 15,000/- & Above
	(c) Exemption Certificate U/s 80G of Income Tax Act	₹ 18,000/- & Above	₹ 12,000/- & Above
	(d) Filing Objection Memo/other Replies	₹ 9,000/- & Above	₹ 6,000/- & Above
	(e) Filing of Change Report	₹ 9,000/- & Above	₹ 6,000/- & Above
	(f) Filing of Annual Budget	₹ 9,000/- & Above	₹ 6,000/- & Above
	(g) Attending before Charity Commissioner including for Attending Objections	₹ 7,500/- & Above per visit	₹ 5,000/- & Above per visit
	(h) (i) F.C.R.A. Registration	₹ 30,000/- & Above	₹ 20,000/- & Above
	(ii) F.C.R.A. Certification	₹ 7,500/- & Above	₹ 5,000/- & Above

PARTICULARS		Revised Minimum Recommended scale of Fees	
		Class 'A' Cities	Class 'B' Cities
IV)	COMPANY LAW AND LLP WORK		
	(a) Filing Application for Name Approval	₹ 6,000/- & Above	₹ 4,000/- & Above
	(b) Incorporation of a Private Limited Company/LLP	₹ 30,000/- & Above	₹ 20,000/- & Above
	(c) Incorporation of a Public Limited Company	₹ 60,000/- & Above	₹ 40,000/- & Above
	(d) (i) Company's/LLP ROC Work, Preparation of Minutes, Statutory Register & Other Secretarial Work	See Note 1	See Note 1
	(ii) Certification (Per Certificate)	₹ 9,000/- & Above	₹ 6,000/- & Above
	(e) Filing Annual Return Etc.	₹ 9,000/- & Above per Form	₹ 6,000/- & Above per Form
	(f) Filing Other Forms Like : F-32, 18, 2 etc.	₹ 3,000/- & Above Per Form	₹ 2,000/- & Above Per Form
	(g) Increase in Authorised Capital Filing of F-5, F-23, Preparation of Revised Memorandum of Association/Article of Association/LLP Agreement	₹ 22,500/- & Above	₹ 15,000/- & Above
	(h) DPIN/DIN per Application	₹ 3,000/- & Above	₹ 2,000/- & Above
	(i) Company Law Consultancy including Petition drafting	See Note 1	See Note 1
	(j) Company Law representation including LLP before RD and CLB	See Note 1	See Note 1
	(k) ROC Representation	See Note 1	See Note 1
V)	V.A.T./ PROFESSIONAL TAX		
	A. Registration Work		
	(a) Registration Under V.A.T. & C.S.T.		
	(i) Corporate	See Note 1	See Note 1
	(ii) Non Corporate	₹ 15,000/- & Above	₹ 10,000/- & Above
	(b) Professional Tax Registration (PTR)	₹ 6,000/- & Above	₹ 4,000/- & Above
	(c) Professional Tax Enrollment (Per Application)	₹ 3,000/- & Above	₹ 2,000/- & Above
	B. Filing of Return (V.A.T.)		
	(a) Monthly Challans with Annual Return	₹ 3,000/- + (Per Month)	₹ 2,000/- + (Per Month)
	(b) Quarterly Challans with Annual Return	₹ 4,500/- + (Per Quarter)	₹ 3,000/- + (Per Quarter)
	(c) Six Monthly Challans with Annual Return	₹ 6,000/- + (Per 6 Months)	₹ 4,000/- + (Per 6 Months)
	(d) Yearly Composition Return	₹ 9,000/- & Above	₹ 6,000/- & Above
	C. Assessments/Appeals		
	(a) Attending V.A.T./Commercial Tax Assessments	₹ 15,000/- + ₹ 7,500/- (Per Visit)	₹ 10,000/- + ₹ 5,000/- (Per Visit)



PARTICULARS		Revised Minimum Recommended scale of Fees	
		Class 'A' Cities	Class 'B' Cities
	(b) Attending V.A.T./Commercial Tax Appeals	₹ 15,000/- + ₹ 9,000/- (Per Visit)	₹ 10,000/- + ₹ 6,000/- (Per Visit)
D.	Filing of Appeal/Appeals Drafting		
	(a) First Appeal (AC/DC)	₹ 15,000/- & Above	₹ 10,000/- & Above
	(b) Second Appeal	₹ 22,500/- & Above	₹ 15,000/- & Above
E.	Miscellaneous Work		
	(a) Professional Tax Returns & Assessment	₹ 7,500/- & Above	₹ 5,000/- & Above
	(b) Obtaining C/F/H Forms under V.A.T./ Commercial Tax	(Per Application)	(Per Application)
	(i) First Time	₹ 6,000/- & Above	₹ 4,000/- & Above
	(ii) Renewal	₹ 3,000/- & Above	₹ 2,000/- & Above
VI)	AUDIT AND OTHER ASSIGNMENTS		
	Rate per day would depend on the complexity of the work and the number of days spent by each person		
	(i) Principal	₹ 15,000/- & Above per day	₹ 10,000/- & Above per day
	(ii) Qualified Assistants	₹ 7,500/- & Above per day	₹ 5,000/- & Above per day
	(iii) Semi Qualified Assistants	₹ 3,000/- & Above per day	₹ 2,000/- & Above per day
	(iv) Other Assistants	₹ 1,500/- & Above per day	₹ 1,000/- & Above per day
	Subject to minimum indicative Fees as under:		
	(i) Tax Audit	₹ 37,500/- & Above	₹ 25,000/- & Above
	(ii) Company Audit		
	(a) Small Pvt. Ltd. Co. (Turnover up to ₹ 2 Crore)	₹ 45,000/- & Above	₹ 30,000/- & Above
	(b) Medium Size Pvt. Ltd. Co./ Public Ltd. Co.	₹ 75,000/- & Above	₹ 50,000/- & Above
	(c) Large Size Pvt. Ltd. Co./Public Ltd. Co.	See Note 1	See Note 1
	(iii) V.A.T. Audit	₹ 22,500/- & Above	₹ 15,000/- & Above
	(iv) Review of TDS Compliance	₹ 22,500/- & Above	₹ 15,000/- & Above
	(v) Transfer Pricing Audit	See Note 1	See Note 1
VII)	INVESTIGATION, MANAGEMENT SERVICES OR SPECIAL ASSIGNMENTS		
	Rate per day would depend on the complexity of the work and the number of days spent by each person		
	(a) Principal	₹ 30,000/- & Above + per day charge	₹ 20,000/- & Above + per day charge

PARTICULARS		Revised Minimum Recommended scale of Fees	
		Class 'A' Cities	Class 'B' Cities
	(b) Qualified Assistant	₹ 15,000/- & Above + per day charge	₹ 10,000/- & Above + per day charge
	(c) Semi Qualified Assistant	₹ 7,500/- & Above + per day charge	₹ 5,000/- & Above + per day charge
VIII)	CERTIFICATION WORK		
	(a) Issuing Certificates under the Income Tax Act i.e. U/s 80IA/80IB/10 A/10B & other Certificates	See Note 1	See Note 1
	(b) Other Certificates		
	For LIC/Passport/Credit Card/Etc.	₹ 7,500/- & Above	₹ 5,000/- & Above
	(c) Other Attestation (True Copy)	₹ 1,500/- per form	₹ 1,000/- per Form
	(d) Net worth Certificate for person going abroad	₹ 15,000/- & Above	₹ 10,000/- & Above
IX)	WEALTH TAX		
	(a) Per statement	₹ 15,000/- & Above	₹ 10,000/- & Above
	(b) Statement & Filing Return	₹ 20,000/- & Above	₹ 15,000/- & Above
X)	CONSULTATION & ARBITRATION		
	Rate per hour would depend on the complexity of the work and the number of hours spent by each person.		
	(a) Principal	₹ 30,000/- & Above(initial fees) + additional fees @ ₹ 7,500/- & Above per hour	₹ 20,000/- & Above(initial fees) + additional fees @ ₹ 5,000/- & Above per hour
	(b) Qualified Assistant	₹ 5,300/- & Above per hour	₹ 3,500/- & Above per hour
	(c) Semi Qualified Assistant	₹ 2,300/- & Above per hour	₹ 1,500/- & Above per hour
XI)	NBFC/RBI MATTERS		
	(a) NBFC Registration with RBI	See Note 1	See Note 1
	(b) Other Returns	₹ 15,000/- & Above	₹ 10,000/- & Above
XII)	SERVICE TAX		
	(a) Registration	₹ 15,000/- & Above	₹ 10,000/- & Above
	(b) Registration with Consultation	See Note 1	See Note 1
	(c) Tax Advisory & Consultation i.e. about value, taxability, classification etc.	See Note 1	See Note 1
	(d) Monthly Challan with Half Yearly Return	₹ 15,000/- & Above + (₹ 3,000/- Per Month)	₹ 10,000/- & Above + (₹ 2,000/- Per Month)
	(e) Quarterly Challan with Half Yearly Return	₹ 15,000/- & Above + (₹ 4,500/- Per Quarter)	₹ 10,000/- & Above + (₹ 3,000/- Per Quarter)
	(f) Adjudication	₹ 45,000/- & Above	₹ 30,000/- & Above
	(g) Appeal & show cause notice drafting/ reply	₹ 30,000/- & Above	₹ 20,000/- & Above



PARTICULARS		Revised Minimum Recommended scale of Fees	
		Class 'A' Cities	Class 'B' Cities
XIII)	FEMA MATTERS		
	1 Filing Declaration with RBI in relation to transaction by NRIs/OCBs	₹ 30,000/- & Above	₹ 20,000/- & Above
	2 Obtaining Prior Permissions from RBI for Transaction with NRIs/OCBs	₹ 45,000/- & Above	₹ 30,000/- & Above
	3 Technical Collaboration: Advising, obtaining RBI permission, drafting and preparing technical collaboration agreement and incidental matters	See Note 1	See Note 1
	4 Foreign Collaboration: Advising, obtaining RBI permission, drafting and preparing technical collaboration agreement and incidental matters (incl. Shareholders Agreement)	See Note 1	See Note 1
	5 Advising on Non Resident Taxation Matters including Double Tax Avoidance Agreements including FEMA	See Note 1	See Note 1
XIV)	PROJECT FINANCING		
	(a) Preparation of CMA Data	See Note 1	See Note 1
	(b) Services relating to Financial sector	See Note 1	See Note 1

Notes:

- 1) Fees to be charged depending on the complexity and the time spent on the particular assignment.
- 2) The above recommended minimum scale of fees is as recommended by the Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP) of ICAI and duly considered by the council.
- 3) The aforesaid table states recommendatory minimum scale of fees works out by taking into account average time required to complete such assignments. However, members are free to charge varying rates depending upon the nature and complexity of assignment and time involved in completing the same.
- 4) Office time spent in travelling & out-of-pocket expenses would be chargeable. The Committee issues for general information the above recommended scale of fees which it considers reasonable under present conditions. It will be appreciated that the actual fees charged in individual cases will be matter of agreement between the member and the client.
- 5) Service Tax should be collected separately wherever applicable.
- 6) The Committee also recommends that the bill for each service should be raised separately and immediately after the services are rendered.
- 7) Class 'A' Cities here includes Delhi, Mumbai, Calcutta, Chennai, Pune, Hyderabad, Bangalore and Ahmedabad. Class 'B' Cities includes all other cities not included in Class 'A'.
- 8) The amount charged will be based on the location of the service provider.

The aforesaid revised minimum scale of fees is also available at http://www.icai.org/post.html?post_id=7252

Committee's Initiatives at a glance

- ***“Practiquer”- A Quarterly e-Newsletter for the Chartered Accountants.***

The CCBCAF&SMP has taken an initiative to bring out an e-Newsletter quarterly for the CA fraternity, highlighting the latest developments in the profession. The e-Newsletter i.e. “Practiquer” is a perfect tool which will provide the Chartered Accountants with all requisite information. It compiles information on all important areas of the profession and will be of great benefit to the members. The same can be seen at http://www.icaai.org/post.html?post_id=10872

- ***Householder's Insurance for Members of ICAI***

The CCBCAF&SMP has taken a major initiative for arranging in the form of specially designed Householder's Insurance through The Oriental Insurance Company Limited, New Delhi for Members of ICAI. The Householder's Insurance policy will cover insurance of building Wand contents against fire & allied perils inclusive STFI & EQ, housebreaking including larceny & theft, jewellery & valuables, employers liability (WC) on annual wages etc. The detail of the same is available at http://www.icaai.org/post.html?post_id=10631

- ***Personal Accident Insurance for Members of ICAI***

The CCBCAF & SMP has taken an initiative for arranging in the form of specially designed Personal Accident Insurance through the Oriental Insurance Company Limited, New Delhi for Members of ICAI. The Personal Accident Insurance policy will cover Death/Permanent Total Disability, loss of Limb(s) & Permanent Partial Disability including reimbursement of hospitalization expense. The detail of the same is available at http://www.icaai.org/post.html?post_id=10630

- ***‘Quick Heal Total Security for Android enabled Mobile phones’ software for the registered members, students & staff of ICAI***

The CCBCAF & SMP has arranged for ‘Quick Heal Total Security for Android enabled Mobile phones’ software for the registered members, students & staff of ICAI from M/S Quick Heal Technologies Pvt. Ltd., Pune at discounted price. The ‘Quick Heal Total Security for Android enabled Mobile phones’ software is an antivirus software with features like Virus Protection, Call Blocking, SMS Blocking, SMS Spam Protection, Data Protection Anti-Theft, Mobile Tracker (using GPS), Remote Mobile Locking, Device Control through Web Portal (RDM), Scanning and Unlocking Commands, Improved Device Tracing, Multi-SIM support, Web Security, Network Monitor, Performance Monitor, Backup and Restore, Secure Delete etc.

- ***ICAI Connect - A self service portal for members of ICAI***

The CCBCAF had developed a portal namely ICAI Connect, a self service portal for the members of ICAI during the International Conference at Kolkata on November 21, 2013. The features of the aforesaid self service portal includes My Profile, My Announcements, My Payments, My Articles, My Application Status, e-Services, My Firms, My Software(s), Letters & Certificates, CPE Hours, Guidelines of Networking, Merger & Demerger etc.

- ***Revised Guidelines of Network***

The Committee had revised the Guidelines of Networking for facilitating members and firms for its easy adoption. The details of the Revised Guidelines of Networking is available at http://www.icaai.org/post.html?post_id=7710.

- ***e-Samadhan portal for resolving the professional queries raised by members of ICAI***

The Committee had developed the e-Samadhan portal for resolving the professional queries of the members of ICAI during the International Conference at Kolkata on November 21, 2013. The empanelled professionals will answer the queries raised by the members in various areas of the profession. Members need to log in to SSP and click on ‘e-samadhan’ to register their query.

- ***Health Insurance Scheme for Members & Students of ICAI***

The CCBCF&SMP has taken an initiative for arranging in the form of specially designed Health Insurance Scheme through New India with the special features included No Health check-up, No age limit & entry



barrier, Premium discount in lieu of Cumulative Bonus, Wide Coverage for Pre-existing diseases etc. for Members & Students of ICAI. The ICAI had signed a MoU with New India Assurance Co. Ltd., Mumbai for the same. Please visit <http://icai.newindia.co.in>, to apply on line for Insurance policy & to view other formalities as well as details about the aforesaid insurance scheme.

- ***Professional Indemnity Insurance for Members & CA Firms of ICAI***

The Institute has arranged insurance protection for members in practice/firms in the form of specially designed professional indemnity insurance at a reasonable premium i.e. 85% discount in market rate. The ICAI had signed a MoU with New India Assurance Co. Ltd., Mumbai for the same. Please visit <http://icai.newindia.co.in>, to apply on line for Insurance policy & to view other formalities as well as details about the aforesaid insurance scheme.

- ***Busy Accounting Software at special price***

The Committee has arranged Busy Business Accounting Software at special price for the members of ICAI. The Offer Price for Members of ICAI at Rs 4500/- + applicable Taxes. The Vendor Company has also offered 50% discount on all upgrades. The aforesaid software is an integrated business accounting software.

- ***Indian Financial Reporting Manager (IFRM) at special price***

As an ongoing attempt to enable the members to keep pace with the latest developments in financial reporting, CCBCAF&SMP, ICAI has arranged the IFRM, the web based research & solutions kit to the members of ICAI at a special price of Rs.3500 plus taxes per user per year to the members of ICAI.

- ***CTR Library for Direct Taxes at special price***

As an ongoing attempt to enable the members to keep pace with the latest developments in Direct Tax Cases, the Committee has arranged to provide Single DVD of CTR Library of Tax Cases- comprehensive coverage on Direct Taxes to the members of ICAI at a special price of Rs.1500/- including all the applicable taxes (valid for one year) along with the Direct Tax Tracker.

- ***IT Auditor software at special price***

The Committee has arranged IT Auditor software i.e. a Income Tax compliance with e-filing of Tax Audit Report at special price for practicing members & CA Firms of ICAI. The Offer Price for Members of ICAI at Rs 2,100/- for first assessment year. License renewal charges Rs 2,100/- plus applicable taxes.

- ***Cloud based Service Tax, TDS & PDF Signer software at special price***

The Committee has arranged cloud based Service Tax, TDS & PDF Signer software i.e. online TDS and Service TAX software along with PDF signer to digitally sign the documents at special price of Rs 2,100/- for first assessment year for practicing members & CA Firms of ICAI.

- ***Tax Suite : A Tax Compliance software at special price***

The Committee has arranged to provide the Tax Compliance software namely 'Tax Suite' for the Practitioners & CA Firms, which combines facility for Income Tax, TDS, Audit Reports, Project Report/ CMA, Form Manager, AIR (Annual Information Return), Service Tax and Document Management at special price.

- ***XBRL software at special price***

The Committee has arranged the software on XBRL to provide the CA Firms for MCA mandate XBRL Filing. The XBRL software is a solution for converting financial information of a Company in XBRL format as per MCA mandate at special price.

- ***Specialised loan scheme 'Corp CA' Scheme***

The CCBCAF&SMP has taken a major initiative to arrange financial assistance to all members in practice / firms in the form of specially designed loan scheme through Corporation Bank. Through the scheme, eligible Chartered Accountants can avail finance for setting up of offices including cost of furniture/fixture/office equipments-computers and other accessories. The scheme would also enable the Chartered Accountants to finance a part of the working capital for building their profession and will also take care of the needs of fresher (CAs with experience below three years).

- **Specialized loan scheme for Members of ICAI**

The CCBCAF&SMP has taken a major initiative for arranging specialized loan scheme with Bharatiya Mahila Bank Ltd., New Delhi. The specialised loan scheme for the members of ICAI includes construction of office premises, for acquisition of ready built new office premises, partly or fully constructed, to finance cost of land and construction thereon, to finance cost of furniture & fixture, fittings of office equipments/ computers/other accessories etc. & to finance working capital and /or financing receivable/other current assets. While availing loan under the aforesaid scheme, the lady Members of ICAI would avail 1% discount on the prevailing rate of interest.

- **Office Protection Shield Insurance**

The CCBCAF & SMP has taken an initiative to arrange the Office Protection Shield Insurance for members of ICAI. The scheme has become effective from 18th September, 2013 for the Members in practice/ Firms of the ICAI. Members and CA firms desirous to avail the benefits of the aforesaid scheme may please visit <http://icai.newindia.co.in> & online solution for the same.

- **Committee's exclusive website www.icai.org.in**

The Committee has developed a Website namely www.icai.org.in, where the Firms and Practitioners may create their portals as per the norms laid down by the Council of the Institute of Chartered Accountants of India. The website provides a platform for the CA Firms to upload their firms' details and gives them an opportunity to reach out to the members and CA firms practicing worldwide. The members may visit portals of other members and firms and like-minded persons may join hands to grow big to compete in the international front.

- **Motor Insurance at discounted premium for members of ICAI**

In the Motor Insurance scheme, all members will avail 55% discount on Own Damage premium irrespective of the previous claims in respect of private four wheelers and two wheelers when member approaches office of the Oriental Insurance Company directly. The facility for online purchase of the Motor Policy for ICAI members has been enabled, the link for ICAI members to buy online policies is <http://www.orientalinsurance.org.in/BuyNewWeb/faces/AvailablePolicies.jsp>

Go to the aforesaid link ----- Buy Online -----Buy New/ Renew -----Click on Buy new policy for brand new vehicle or Renew existing policy from other insurer or Oriental insurance co ----- Enter Policy No (If renewal) ---Click on Proceed Button -----Fill all detail --- In the bottom an option appears "Are you a member of any of these organization(e.g. ICAI)?" -----Select ICAI and get 55% OD Discount.

- **Books Published By CCBCAF And SMP**

- A Book on "Partnership & HUF: A Practitioners' Perspective"
- A Book on "Full Fledged Money Changer (FFMC): A Practitioner's Perspective"
- A book on "External Commercial Borrowings: A Practitioner's Guide"
- A Book on "Transfer Pricing Compliances : A Practitioner's Handbook"
- A book on "Service Tax: A Practitioner's perspective"
- A book on "Guide to Management of Practice for Small and Medium Sized Practitioners"
- Book on "A Bird's Eye View of Micro, Small & Medium Enterprises (MSMEs) and Small & Medium Practitioners in Indian Economy"
- Book on "Companies Act, 2013: Perspective of Small & Medium Practitioners & CA Firms".
- Book on "Financial Statements Presentation under Companies Act, 2013: Practitioner's Perspective".



Committee For Capacity Building of CA Firms And Small & Medium Practitioners (CCBCAF&SMP) 2014-15

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Secretary to the Committee: Dr. Sambit Kumar Mishra



Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP), ICAI

ICAI Bhawan, A-29, First Floor, Administrative Block,
Sector-62, Noida – 201309, UP, India

☎ 0120 3045994; ✉ sambit.mishra@icai.in

Website of ICAI: www.icai.org

Website of CCBCAF&SMP, ICAI: www.icai.org.in